

Annexure - B : Annual Report on Corporate Social Responsibility (CSR) Activities for the Financial Year 2023-24

[Pursuant to Section 135 of the Companies Act, 2013 read with Clause (1) of Rule 8 of Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021 further to amend the Companies (Corporate Social Responsibility) Rules, 2014.]

1. Brief outline on Corporate Social Responsibility (CSR) Policy of United Breweries Limited.

In line with the guidelines given under Schedule VII of the Companies Act, 2013, the CSR committee has identified activities primarily in the major areas viz., Environment, Women Empowerment, Community Development and Address Harmful Use, around which your Company focuses its CSR initiatives and channels resources in a sustained manner.

The CSR Policy of the Company, as approved by the Board of Directors, is available on the Company's website at <https://www.unitedbreweries.com/Pdf/CSR%20Policy%20February%202024.pdf>.

2. Composition of CSR and Environmental, Social & Governance Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Ms. Geetu Gidwani Verma	Chairperson / Independent Director	2	2
2.	Mr. Vivek Gupta *	Member / Managing Director & Chief Executive Officer	2	1
3.	Mr. Radovan Sikorsky	Member / Director & Chief Financial Officer	2	2
4.	Mr. Christiaan A J Van Steenberg	Member / Non-Executive Director	2	2
5.	Ms. Kiran Mazumdar Shaw	Member / Independent Director	2	1

* Mr. Vivek Gupta, was appointed as member of the committee, effective October 19, 2023.

3. The Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are also disclosed on the website of the Company.

The web-links are as follows:

- Composition of CSR Committee - <https://www.unitedbreweries.com/csr/committee-for-csr>
- CSR Policy - <https://www.unitedbreweries.com/Pdf/CSR%20Policy%20February%202024.pdf>
- CSR Projects approved by the Board - <https://www.unitedbreweries.com/csr/major-csr-initiatives>

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable:

Full reports including executive summaries reports pertaining to Impact Assessment carried out for the CSR projects are available on the website at – <https://www.unitedbreweries.com/csr/impact-assessment-reports>

- Average net profit of the company as per Section 135(5) of the Act : ₹ 3397.5 Million
 - Two percent of average net profit of the Company as per Section 135(5) : ₹ 67.95 Million
 - Surplus arising out of the CSR projects or programs or activities of the previous financial years : Nil
 - Amount required to be set-off for the financial year, if any : Nil
 - Total CSR obligation for the financial year [5(b) + 5(c) – 5(d)] : ₹ 67.95 Million
- Amount spent on CSR projects (both Ongoing Project and other than Ongoing Project) : ₹ 64.56 Million
 - Amount spent in Administrative Overheads : ₹ 0.32 Million
 - Amount spent on Impact Assessment, if applicable : ₹ 3.11 Million
 - Total amount spent for the financial year [6(a)+6(b)+6(c)] : ₹ 67.99 Million
 - CSR amount spent or unspent for the financial year :

Total Amount Spent for Financial Year (in ₹ Million)	Amount Unspent (in ₹ Million)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII, as per the second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
67.99	Nil	N/A	N/A	Nil	N/A

(f) Excess amount for set off if any;

Sl. No.	Particulars	Amount (in ₹ Million)
(i)	Two percent of average net profit of the company as per section 135(5)	67.95
(ii)	Total amount spent for the Financial Year	67.99
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.04
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.04

7. Details of Unspent CSR amount for the preceding three financial years: (Amount in ₹ Million)

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135(6)	Balance Amount in Unspent CSR Account under section 135 (6)	Amount spent in the Financial Year	Amount transferred to a fund specified under Schedule -VII as per section 135(5), if any.		Amount remaining to be spent in succeeding financial years	Deficiency, if any
					Amount	Date of transfer		
1.	2022-23	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.	2021-22	34.41	14.13	14.13	Nil	Nil	Nil	Nil
3.	2020-21	Nil	Nil	Nil	Nil	Nil	Nil	Nil
TOTAL		34.41	14.13	14.13	Nil	Nil	Nil	Nil

- Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the financial year: No
- Specify the reason(s), if the Company has failed to spend two per cent of the Average Net Profit as per Section 135(5): Not Applicable

By Order of the Board of Directors

May 07, 2024
Bengaluru

Geetu Gidwani Verma
Chairman of CSR Committee
DIN:00696047

Vivek Gupta
Managing Director & CEO
DIN:10311134